

# Our Standard Variable Rate over the years

A Standard Variable Rate (SVR) is a variable rate of interest at which a lender's standard mortgage is set. SVR's are influenced by changes in the level of the Bank of England's base rate. However, we will decide when to increase or decrease this standard rate while the base rate remains unchanged. An SVR is a type of variable rate, this means your mortgage payments can go up or down according to movements in interest rates.

This table shows our standard variable rate compared with the Bank of England's base rate for the last 18 years.

|               | Newbury Building Society | Bank of England*   |
|---------------|--------------------------|--------------------|
| Date          | Rate of Interest %       | Rate of Interest % |
| August 2018   | 4.45                     | 0.75               |
| November 2017 | 4.2                      | 0.5                |
| August 2016   | 4.2                      | 0.25               |
| March 2009    | 4.45                     | 0.5                |
| February 2009 | 4.45                     | 1.0                |
| January 2009  | 4.7                      | 1.5                |
| December 2008 | 4.95                     | 2.0                |
| November 2008 | 6.15                     | 3.0                |
| October 2008  | 6.35                     | 4.5                |
| May 2008      | 6.35                     | 5.0                |
| April 2008    | 6.5                      | 5.0                |
| March 2008    | 6.5                      | 5.25               |
| February 2008 | 6.75                     | 5.25               |
| January 2008  | 6.75                     | 5.5                |
| December 2007 | 6.9                      | 5.5                |
| August 2007   | 6.9                      | 5.75               |
| July 2007     | 6.65                     | 5.75               |
| June 2007     | 6.65                     | 5.5                |
| May 2007      | 6.4                      | 5.5                |
| February 2007 | 6.4                      | 5.25               |
| January 2007  | 6.15                     | 5.25               |
| December 2006 | 6.15                     | 5.0                |
| November 2006 | 5.9                      | 5.0                |
| August 2006   | 5.9                      | 4.75               |
| August 2005   | 5.9                      | 4.5                |

|                | Newbury Building Society | Bank of England*   |
|----------------|--------------------------|--------------------|
| Date           | Rate of Interest %       | Rate of Interest % |
| July 2005      | 5.65                     | 4.75               |
| September 2004 | 5.95                     | 4.75               |
| August 2004    | 5.7                      | 4.75               |
| July 2004      | 5.7                      | 4.5                |
| June 2004      | 5.45                     | 4.5                |
| May 2004       | 5.2                      | 4.25               |
| March 2004     | 5.2                      | 4.0                |
| February 2004  | 4.95                     | 4.0                |
| December 2003  | 4.95                     | 3.75               |
| November 2003  | 4.7                      | 3.75               |
| August 2003    | 4.7                      | 3.5                |
| July 2003      | 4.8                      | 3.5                |
| March 2003     | 4.8                      | 3.75               |
| February 2003  | 5.05                     | 3.75               |
| December 2001  | 5.05                     | 4.0                |
| November 2001  | 5.55                     | 4.0                |
| October 2001   | 5.55                     | 4.5                |
| September 2001 | 5.85                     | 4.75               |
| August 2001    | 5.99                     | 5.0                |
| June 2001      | 5.99                     | 5.25               |
| May 2001       | 6.24                     | 5.25               |
| April 2001     | 6.49                     | 5.5                |
| March 2001     | 6.49                     | 5.75               |
| February 2001  | 6.75                     | 5.75               |
| September 2000 | 6.75                     | 6.0                |
| March 2000     | 7.24                     | 6.0                |
| February 2000  | 6.99                     | 6.0                |
| January 2000   | 6.74                     | 5.75               |

\*Source: [www.bankofengland.co.uk](http://www.bankofengland.co.uk)

**YOUR MORTGAGE IS SECURED ON YOUR HOME. THINK CAREFULLY BEFORE SECURING OTHER DEBTS AGAINST YOUR HOME. YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE.**

Call: **01635 555777** | Visit: **[newbury.co.uk](http://newbury.co.uk)**

Newbury Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register number 206077). 7358

