

# Charity account

You should read this document carefully in conjunction with our Savings terms and conditions booklet to ensure you understand the features and conditions of what you are buying and keep it safe for future reference. Our savings accounts are only available to UK residents.

<b>Account name</b>	<b>Charity account</b>	
<b>What is the interest rate?</b>	<b>Interest rate band</b>	<b>Interest rate</b>
	£1+	0.90% Gross/AER variable
	<ul style="list-style-type: none"> <li>Interest is calculated daily and paid annually on 31 October into the account, to another Newbury Building Society account or your bank account.</li> </ul>	
<b>Can Newbury Building Society change the interest rate?</b>	<ul style="list-style-type: none"> <li>The rate can be changed in accordance with our Savings terms and conditions. These can be accessed in branch and online at <a href="http://www.newbury.co.uk">www.newbury.co.uk</a>.</li> <li>You will be notified of any material downward rate change by letter or secure message.</li> </ul>	
<b>What would the estimated balance be after 12 months based on a £1,000 deposit?</b>	<b>Interest rate band</b>	<b>Estimated balance</b>
	£1+	£1,009.00
	<ul style="list-style-type: none"> <li>This estimation is for illustrative purposes only and does not reflect individual circumstances.</li> </ul>	
<b>How do I open and manage my account?</b>	<ul style="list-style-type: none"> <li>Available to those aged 18 and over.</li> <li>Account can be opened in person, in one of our branches or online. It cannot be opened by post.</li> <li>Once opened, it can be operated in branch, via post or online.</li> <li>Only one account per customer either in single or joint names.</li> <li>Account holder must be resident within our operating area as defined in 'Important notes'.</li> <li>The minimum opening balance is £100.</li> <li>The minimum operating balance is £1.</li> <li>The maximum balance is £50,000.</li> </ul>	
<b>Can I withdraw money?</b>	<p>35 days' notice is required for all withdrawals; there is no option to withdraw early with a penalty. Once notice has been given, withdrawals can be made:</p> <ul style="list-style-type: none"> <li>Up to £500 cash per day in branch.</li> <li>By cheque against cleared funds in branch or by post.</li> <li>By electronic payment in branch to your nominated account (up to £50,000).</li> <li>Via the myaccounts online service to your nominated account (up to £50,000).</li> <li>By CHAPS for electronic payments to your nominated account (over £50,000).</li> </ul>	
<b>Additional information</b>	<ul style="list-style-type: none"> <li>Tax status – From 6 April 2016, HMRC introduced a Personal Savings Allowance for individuals and as a result interest on savings is paid gross of tax. Your tax treatment will depend on your individual circumstances and may be subject to change in the future. For further information go to <a href="http://www.GOV.UK">www.GOV.UK</a>.</li> <li>Newbury Building Society will pay a donation of 0.40% to the customer's charity preference. This is calculated on the account balance on a daily basis and paid directly to the charity annually. Please see 'Important notes' for more information.</li> </ul>	

## Important notes

- We will require identification for all parties on a savings account, please see ID for customers leaflet for full details.
- Our local operating area is: AL, BA, BH, BN, BS, DT, E, EC, EX, GL, GU, HA, HP, HR, KT, LU, MK, N, NN, NW, OX, PO, RG, RH, SE, SG, SL, SM, SN, SO, SP, SW, TA, TW, UB, W, WC, WD, WR. We accept savings applications from existing members regardless of their postcode.
- You can choose your charity preference at account opening, please see details below. Newbury Building Society reserves the right to change charity partners and donation percentage; we will inform you of any change in charity or percentage of donation in writing.
- You can change your charity preference at any time however your charity preference at 31 October will receive the total donation.
- You can register with myaccounts our online service to view your accounts online, use secure messaging and request online withdrawals to your nominated bank account. Online withdrawal requests for sums up to £5,000 made between 9am and 5pm on Business Days (Monday to Friday excluding Bank Holidays), will be processed on the same day. Requests for sums over £5,000 and up to the maximum £50,000 made between 9am and 3pm on Business Days, will be processed the same day. Requests after 3pm will be processed on the next Business Day.
- Online withdrawal access is not available to accounts with a nominee or executor. These types of accounts can be opened and operated in branch.
- For more information regarding our online service, electronic payment and CHAPS service see our Savings terms and conditions. These can be accessed in branch and online at [www.newbury.co.uk](http://www.newbury.co.uk).
- There are no charges for the normal operation of this account. See our Savings terms and conditions for more information.
- Account holders will be issued with a Member Loyalty Card enabling discounts and special offers from local traders who participate in our scheme.

**Newbury Building Society currently supports these charities as chosen by our members**

<b>Alton Foodbank (Reg. No: 1151471)</b> Project funded by local churches and community groups, working together towards stopping hunger in Alton and surrounding villages.
<b>Alzheimer's Society (Reg. No: 296645)</b> The UK's leading dementia support and research charity, here for anyone affected by any form of dementia in England, Wales and Northern Ireland.
<b>Countess of Brecknock Hospice (Reg. No: 1067238)</b> A specialist palliative care unit, within Andover War Memorial Hospital.
<b>Helen and Douglas Hospice (Reg. No: 1085951)</b> - An Oxford based hospice caring for terminally ill children, young adults and their families.
<b>Friends of Paediatric Intensive Care Unit (PICU) (Reg. No: 1116880)</b> Based in Southampton Children's Hospital, PICU is a regional centre of paediatric intensive care.
<b>Priors Court Foundation (Reg. No: 1070227)</b> Enables people with autism to reach their full potential and lead as independent and inclusive lives as possible.
<b>St. Michael's Hospice (Reg. No: 1002856)</b> Enables anyone faced with a life-limiting illness, their families and carers, to attain the highest possible quality of life by providing a choice of specialist care and support.
<b>Sue Ryder (Reg. No: 1052076)</b> Hospice and neurological care for people facing a frightening, life-changing diagnosis.
<b>Newbury Cancer Care (Reg. No: 1157796)</b> A small independent charity helping local people who have been diagnosed with cancer & other life-threatening illnesses.

Gross rate is the contractual rate of interest payable before the deduction of income tax at the rate specified by law.

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

WE HAVE NO CURRENT PLANS TO WITHDRAW THIS PRODUCT BUT IT MAY BE WITHDRAWN WITHOUT NOTICE

**Call: 01635 555777 | Visit: [newbury.co.uk](http://newbury.co.uk)**

Newbury Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register number 206077). English Law applies and we will communicate with you in English. We are participants of the Financial Ombudsman Service. We have a complaints procedure which we will provide on request. Most complaints that we cannot resolve can be referred to the Financial Ombudsman Service. 7583



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