

Current savings interest rates

with effect from 17 April 2020



Protected



Newbury
Building Society

A summary of account details is given beside the interest rates. Speak to a Qualified Savings Adviser for details on the most suitable account for you. Rate of interest payable and tax treatment depends on individual circumstances and may be subject to change in the future.

	Account Type	Available	Band	Gross p.a %	AER %	Summary
Easy access	Welcome to Newbury	Branch and post	£50+	0.85	0.85	Easy access account (note 2) for new members who have not had an open account with the Society in the past six months. Variable interest calculated daily and paid annually on 31 October or upon closure. Minimum opening balance £50. Maximum balance £3,000.
	Existing members account (EMA)	Branch, post and online	£1+	1.10	1.10	Easy access account (note 2) for existing members of one year's standing. Variable interest calculated daily and paid annually on 31 October or upon closure. Minimum opening balance £50. Maximum investment each tax year is £2,000.
	Instant premium	Branch, post and online	£25,000+ £50+	0.25 0.25	0.25 0.25	Easy access account (note 2). Variable interest calculated daily and paid annually on 31 October or upon closure. Minimum balance £50. Maximum balance £1,500,000.
	Senior saver	Branch, post and online	£500+	0.40	0.40	Easy access account (note 2). Available to those aged 55 and over. Variable interest calculated daily and paid monthly or upon closure. Minimum opening balance £500. Maximum balance £1,500,000.
Restricted access	Home saver	Branch, post and online	£10+	0.90	0.90	Restricted access - two withdrawals can be made from the account per calendar year. Minimum age is 16 years. Variable interest calculated daily and paid annually on 31 October or upon closure. Opening balance £10 - £500. Monthly deposits of £10 - £500 required. Maximum balance £20,000.
Charity affinity account	Charity account	Branch and online	£1+	0.40	0.40	35 day notice account. Minimum age is 18 years. Variable interest calculated daily and paid annually on 31 October or upon closure. Newbury Building Society will also pay a donation of 0.40% (Gross/AER variable) to the customer's chosen NBS partnered charity. This is calculated on the account balance daily and paid directly to the charity annually. Minimum opening balance £100. Maximum balance is £50,000.
Children's	Young saver (including Junior Newbury Building Society)	Branch and post	£1+	1.15	1.15	Easy access children's account (note 2). Open to children aged 17 and under. Account is transferred to an easy access Instant Premium account on the 18th birthday of the holder. Variable interest calculated daily and paid annually on 31 October or upon closure. Minimum opening balance £1. Maximum balance £50,000.
	Cash Junior ISA	Branch and post	£50+	1.90	1.90	A tax free (note 6) Children's Cash Individual Savings Account. No withdrawals are permitted, until the account is transferred to an easy access adult Cash ISA on the 18th birthday of the holder. Variable interest calculated daily and paid annually on 31 October or upon closure. Minimum opening balance £50. Maximum annual subscriptions as per HM Revenue & Customs ruling for Junior Cash ISAs (see product leaflet for full details of ISA terms and conditions).
Tax efficient savings	Easy Access Cash ISA (flexible see note 10)	Branch and post	£50+	0.50	0.50	A tax free (note 6) Easy Access Individual Savings Account. Variable interest calculated daily and paid annually on 31 October or upon closure. Minimum opening balance £50. Maximum annual subscription as per HM Revenue and Customs ruling for Cash ISA's (see product leaflet for full details of ISA terms and conditions).

We have no current plans to withdraw these products but they may be withdrawn without notice.

Notes:

1. If balance of account falls below the minimum, a variable interest rate of 0.25% gross/AER will be paid. The minimum balance for each account is determined by the lowest band.
2. 'Easy access' means that notice is not required on withdrawals. Normal cash withdrawal, cheque withdrawal and clearance conditions apply. See our Savings terms and conditions booklet.
3. Any sum withdrawn in branch in excess of £500 will be paid by cheque or faster payment. The minimum cheque withdrawal is £25 unless stated differently in the account terms and conditions.
4. All first named account holders are members of the Society. Voting rights apply to members aged over 18 and who have a minimum of £100 in an account at the end of October in the year preceding the AGM. Account holders under the age of 18 are members of the Society but do not hold voting rights.

5. This leaflet is intended only as a comparison of interest rates and summary of accounts. Other terms and conditions apply. Please read our Savings terms and conditions booklet and Savings product leaflets for full details of product terms.

For details of membership of the Society, please ask for a copy of the Society's Rules or visit www.newbury.co.uk.

6. Gross rate is the contractual rate of interest payable before the deduction of income tax at the rate specified by law. Tax free is the contractual rate of interest payable where interest is exempt from income tax.

7. AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year (as every advert for a savings product which quotes an interest rate will contain an AER, you will be able to compare more easily what return you can expect from your savings over time).

8. Transactions on accounts subject to notice must be completed within seven days. This is the maximum time period before the notice expires.

9. All savings accounts are available to residents within our local operating area, defined as: AL, BA, BH, BN, BS, DT, E, EC, EX, GL, GU, HA, HP, HR, KT, LU, MK, N, NN, NW, OX, PO, RG, RH, SE, SG, SL, SM, SN, SO, SP, SW, TA, TW, UB, W, WC, WD, WR

10. ISA 'flexibility' allows you to withdraw and replace money from your current and/or previous years subscriptions without it affecting your annual ISA allowance. Replacement money has to be paid into your ISA before close of business on 5 April (the end of the tax year) following the withdrawal or it will count towards your annual ISA allowance. For more information please see our 'Flexible ISA's explained' leaflet or ask a member of staff.

11. For details on the Financial Services Compensation Scheme, please see www.fscs.org.uk.

Closed accounts

with effect from 17 April 2020

This table shows the savings interest rates for Newbury Building Society's accounts which are no longer available. Rate of interest payable and tax treatment depends on individual circumstances and may be subject to change in the future.

Account Type	Band	Gross p.a. %	AER%
90 day Cash ISA (flexible see note 10)	£40,000+	1.10	1.10
	£30,000+	1.00	1.00
	£20,000+	0.95	0.95
Access 35	50+	0.40	0.40
Access 90	£50,000+	0.90	0.90
	£25,000+	0.70	0.70
	£10,000+	0.60	0.60
	£1,000+	0.25	0.25
Access 180	£75,000+	1.05	1.05
	£50,000+	0.95	0.95
	£25,000+	0.85	0.85
Barry Bear	£1+	2.00	2.00
Jubilee Saver (incorporating Pink ribbon saver)	£1+	0.90	0.90
Member Cash ISA	£50+	0.90	0.90
Monthly income	£25,000+	0.50	0.50
	£10,000+	0.35	0.35
	£2,500+	0.25	0.25
Notice Cash ISA (flexible see note 10)	£25,000+	0.90	0.90
	£5,000+	0.75	0.75
	£500+	0.65	0.65
Senior monthly Cash ISA (flexible see note 10)	£50+	0.75	0.75
Square Deal Cash ISA (flexible see note 10)	£50+	0.50	0.50
Treasure Plus	£50,000+	0.60	0.60
	£25,000+	0.45	0.45
	£10,000+	0.30	0.30
	£1,000+	0.25	0.25
Winchester Saver	£500+	0.85	0.85

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