

Current deposit interest rates

with effect from 17 April 2020



Protected



A summary of account details is given beside the interest rates. Speak to a Qualified Savings Adviser for details on the most suitable account for you. Rate of interest payable and tax treatment depends on individual circumstances and may be subject to change in the future.

	Account Type	Available	Band	Gross p.a. %	AER %	Summary
Deposits	Business saver (7 day notice)	Branch	£250,000+	0.40	0.40	7 day notice account available to Limited Companies and Limited Liability Partnerships. Variable interest rate calculated daily and paid annually on 31 October. Minimum opening and operating balance £500. Maximum balance £1,500,000.
			£100,000+	0.25	0.25	
£50,000+			0.25	0.25		
£25,000+			0.25	0.25		
£500+			0.25	0.25		
Deposits	Solicitor deposit	Branch and post	£250,000+	0.25	0.25	Easy access account (see note 2) for client monies. Variable interest rate calculated daily and paid annually on 31 October. Minimum opening and operating balance £500. Maximum balance £1,500,000.
			£100,000+	0.25	0.25	
			£50,000+	0.25	0.25	
			£25,000+	0.25	0.25	
			£500+	0.25	0.25	

We have no current plans to withdraw these products but they may be withdrawn without notice.

Notes

- If balance of account falls below the minimum, a variable interest rate of 0.25% gross/AER will be paid. The minimum balance for each account is determined by the lowest band.
- 'Easy access' means that notice is not required for any withdrawals. Normal cash withdrawals, cheque withdrawal and clearance conditions apply. See our Savings terms and conditions booklet.
- Any sum withdrawn in branch in excess of £500 will be paid by cheque. The minimum cheque withdrawal is £25 unless stated differently in the account terms and conditions.
- As this account is a deposit account (not a share account), when you open it neither you, the solicitor's firm or client will become members of Newbury Building Society therefore will have no voting rights.
- This leaflet is intended only as a comparison of interest rates and summary of accounts. Other terms and conditions apply. Please read our savings product leaflet and Savings terms and conditions booklet for full details of product terms. For details of membership of the Society, please ask for a copy of the Society's Rules or visit www.newbury.co.uk.
- Gross rate is the contractual rate of interest payable before the deduction of income tax at the rate specified by law. Tax free is the contractual rate of interest payable where interest is exempt from income tax.
- AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year (as every advert for a savings product which quotes an interest rate will contain an AER, you will be able to compare more easily what return you can expect from your savings over time).
- Tax treatment will depend on individual circumstances and may be subject to change in the future. For further information go to www.GOV.UK.
- Transactions on accounts subject to notice must be completed within seven days. This is the maximum time period before the notice expires.
- All savings accounts are available to residents within our local operating area, defined as: AL, BA, BH, BN, BS, DT, E, EC, EX, GL, GU, HA, HP, HR, KT, LU, MK, N, NN, NW, OX, PO, RG, RH, SE, SG, SL, SM, SN, SO, SP, SW, TA, TW, UB, W, WC, WD, WR.
- For details on the Financial Services Compensation Scheme, please see www.fscs.org.uk.

Closed accounts

with effect from 17 April 2020

This table shows the savings interest rates for Newbury Building Society's accounts which are no longer available. Rate of interest payable and tax treatment depends on individual circumstances and may be subject to change in the future.

Account Type	Band	Gross p.a. %	AER%
Company deposit (7 day notice) (incorporating Company Saver)	£250,000+	0.40	0.40
	£100,000+	0.25	0.25
	£50,000+	0.25	0.25
	£25,000+	0.25	0.25
	£500+	0.25	0.25
Company deposit	£250,000+	0.25	0.25
	£100,000+	0.25	0.25
	£50,000+	0.25	0.25
	£25,000+	0.25	0.25
	£500+	0.25	0.25
Trust deposit	£250,000+	0.25	0.25
	£100,000+	0.25	0.25
	£50,000+	0.25	0.25
	£25,000+	0.25	0.25
	£500+	0.25	0.25

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