

Fixed Rate Bond (29 November 2022)

You should read this document carefully in conjunction with our Savings terms and conditions booklet to ensure you understand the features and conditions of what you are buying and keep it safe for future reference. Our savings accounts are only available to UK residents.

Account name	Fixed Rate Bond (29 November 2022)
What is the interest rate?	<ul style="list-style-type: none">Fixed at 1.50% gross/AER until 29 November 2022Interest is calculated daily and will be added to the account on 29 November 2022
Can Newbury Building Society change the interest rate?	<ul style="list-style-type: none">No, the interest rate is fixed until 29 November 2022.
What would the estimated balance be on 29 November 2022 assuming £10,000 was invested on 13 September 2019	<p>This estimated balance would be £10,489.29 based on the following assumption:</p> <ul style="list-style-type: none">£10,000 is paid in on 13 September 2019 (no further deposits can be made during the term of the account). <p>This estimation is for illustrative purposes only and does not reflect individual circumstances.</p>
How do I open and manage my account?	<ul style="list-style-type: none">Available to those aged 18 and over.A customer can only hold one Bond (29 November 2022) either in single or joint names.Account must be opened in person, in one of our branches. It cannot be opened by post or online.Once opened, it can be operated in branch or via post.Account can be opened by cheque or transfer from another Newbury Building Society account, or a bank account in the account holders' name.Account holder must be resident within our operating area as defined in 'Important notes' below.The minimum opening balance is £10,000.The maximum opening balance opening is £100,000.Additional deposits are not allowed.
Can I withdraw money?	<ul style="list-style-type: none">No withdrawals can be made during the fixed rate term.Prior to maturity on 29 November 2022, we will write to you with the options available to you. If we are unable to contact you, the funds will be transferred into an instant access (variable rate) account.
Additional information	<ul style="list-style-type: none">Tax status – From 6 April 2016, HMRC introduced a Personal Savings Allowance for individuals and as a result interest on savings is paid gross of tax. Your tax treatment will depend on your individual circumstances and maybe subject to change in the future. For further information go to www.GOV.UK

Important notes

- Our local operating area is: AL, BA, BH, BN, BS, DT, E, EC, EX, GL, GU, HA, HP, HR, KT, LU, MK, N, NN, NW, OX, PO, RG, RH, SE, SG, SL, SM, SN, SO, SP, SW, TA, TW, UB, W, WC, WD, WR. We accept savings applications from existing members regardless of their postcode.
- There are no charges for the normal operation of this account. See our Savings terms and conditions for more information.
- Account holders will be issued with a Member Loyalty Card enabling discounts and special offers from local traders who participate in our scheme.

Gross rate is the contractual rate of interest payable before the deduction of income tax at the rate specified by law.

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

LIMITED AVAILABILITY - PRODUCT MAY BE WITHDRAWN WITHOUT NOTICE

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Newbury Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register number 206077). English Law applies and we will communicate with you in English. We are participants of the Financial Ombudsman Service. We have a complaints procedure which we will provide on request. Most complaints that we cannot resolve can be referred to the Financial Ombudsman Service. 7659



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