

# Charity account

You should read this document carefully in conjunction with our Savings terms and conditions booklet to ensure you understand the features and conditions of what you are buying and keep it safe for future reference. Our savings accounts are only available to UK residents.

<b>Account name</b>	Charity account	
<b>What is the interest rate?</b>	<b>Account balance</b>	<b>Interest rate</b>
	£1+	3.75% Gross/AER variable
	<ul style="list-style-type: none"> <li>If the balance falls below the minimum operating balance, a variable rate of 1.50% gross/AER will be paid.</li> <li>Interest is variable and calculated daily and paid annually on 31 October or upon closure. Annual interest can be credited to this account, or another Newbury Building Society account or your bank account.</li> </ul>	
<b>Can Newbury Building Society change the interest rate?</b>	<ul style="list-style-type: none"> <li>The rate can be changed in accordance with our Savings terms and conditions. These can be accessed in branch and online at <a href="http://www.newbury.co.uk">www.newbury.co.uk</a>.</li> <li>You will be notified of any material downward rate change by letter or secure message.</li> </ul>	
<b>What would the estimated balance be after 12 months based on a £1,000 deposit?</b>	<b>Account balance</b>	<b>Estimated balance</b>
	£1+	£1,037.50
	<ul style="list-style-type: none"> <li>This estimation is for illustrative purposes only and does not reflect individual circumstances.</li> </ul>	
<b>How do I open and manage my account?</b>	<ul style="list-style-type: none"> <li>Available to those aged 18 and over.</li> <li>Account can be opened in person, in one of our branches or online. It cannot be opened by post.</li> <li>Once opened, it can be operated in branch, via post or online.</li> <li>Only one account per customer either in single or joint names.</li> <li>Account holder/s must be resident in England or Wales.</li> <li>The minimum opening balance is £100.</li> <li>The minimum operating balance is £1.</li> <li>If you are opening your account without a deposit, the opening deposit must be made after the account has been approved and within 14 calendar days. Once the deposit is received, we will send the passbook to you. If the opening deposit is not received within 14 calendar days, then the account will be closed.</li> <li>The maximum balance is £50,000.</li> </ul>	
<b>Can I withdraw money?</b>	<p>35 days' notice is required for all withdrawals; there is no option to withdraw early with a penalty. Once notice has been given, withdrawals can be made:</p> <ul style="list-style-type: none"> <li>Up to £500 cash per day in branch.</li> <li>By cheque against cleared funds in branch or by post.</li> <li>By electronic payment in branch to your nominated account (up to £50,000).</li> <li>Via the myaccounts online service to your nominated account (up to £50,000).</li> <li>By CHAPS for electronic payments to your nominated account (over £50,000).</li> </ul>	
<b>Additional information</b>	<ul style="list-style-type: none"> <li>Tax status – From 6 April 2016, HMRC introduced a Personal Savings Allowance for individuals and as a result interest on savings is paid gross of tax. Your tax treatment will depend on your individual circumstances and may be subject to change in the future. For further information go to <a href="http://www.GOV.UK">www.GOV.UK</a>.</li> <li>Newbury Building Society supports nine charities as chosen by our members. When you open the account, we will ask you to confirm which of our Charity partners you would like to support. We will pay a donation of 0.80% which is calculated on the account balance on a daily basis and paid directly to the charity annually. Please see 'Important notes' for more information.</li> </ul>	

## Important notes

- We will require identification for all parties on a savings account, please see ID for customers leaflet for details.
- You can choose your charity preference at account opening, please see details overleaf. Newbury Building Society reserves the right to change charity partners and donation percentage; we will inform you of any change in charity or percentage of donation in writing.
- You can change your charity preference at any time however your charity preference at 31 October will receive the total donation.
- You can register with myaccounts our online service to view your accounts online, use secure messaging and request online withdrawals to your nominated bank account. Online withdrawal requests for sums up to £10,000 made between 9am and 5pm on Business Days (Monday to Friday excluding Bank Holidays), will be processed on the same day. Requests for sums over £10,000 and up to the maximum £50,000 made between 9am and 3pm on Business Days, will be processed the same day. Requests after 3pm will be processed on the next Business Day.
- Online withdrawal access is not available to accounts with a nominee or executor. These types of accounts can be opened and operated in branch.
- For more information regarding our online service, electronic payment and CHAPS service see our Savings terms and conditions. These can be accessed in branch and online at [www.newbury.co.uk](http://www.newbury.co.uk).
- There are no charges for the normal operation of this account. See our Savings terms and conditions for more information.

**Please find the list of supported charities overleaf**

**Newbury Building Society currently supports these charities as chosen by our members**

**Countess of Brecknock Hospice (Reg. No: 1067238)** A specialist palliative care unit, within Andover War Memorial Hospital.

**Dementia-friendly Alton (Reg. No: 1202095)** Founded in 2014, Dementia Friendly Alton facilitates partnerships with community groups, businesses and other organisations to promote a community that provides vital support to those with living with the condition.

**Helen and Douglas Hospice (Reg. No: 1085951)** - An Oxford based hospice caring for terminally ill children, young adults and their families.

**Newbury Cancer Care (Reg. No: 1157796)** A small independent charity helping local people who have been diagnosed with cancer & other life-threatening illnesses.

**Newbury Soup Kitchen (Reg. No: 1179298)** Newbury Soup Kitchen is a service for homeless and vulnerable people in Newbury that provides hot food along with an opportunity to socialise with and access support from their non-judgemental team and other likeminded people.

**Priors Court Foundation (Reg. No: 1070227)** Enables people with autism to reach their full potential and lead as independent and inclusive lives as possible.

**St. Michael's Hospice (Reg. No: 1002856)** Enables anyone faced with a life-limiting illness, their families and carers, to attain the highest possible quality of life by providing a choice of specialist care and support.

**Sue Ryder (Reg. No: 1052076)** Hospice and neurological care for people facing a frightening, life-changing diagnosis.

**Swings and Smiles (Reg. No: 1120598)** Swings & Smiles was set up in 2007 to support children aged 0-18 with disabilities and their families. Their services include respite, family play sessions, youth clubs, sibling support, and outreach.

**Trinity Winchester (Reg. No: 1074604)** Based in Winchester, they provide practical and emotional support to local people experiencing the effects of homelessness or vulnerability.

Gross rate is the contractual rate of interest payable before the deduction of income tax at the rate specified by law.

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

WE HAVE NO CURRENT PLANS TO WITHDRAW THIS PRODUCT BUT IT MAY BE WITHDRAWN WITHOUT NOTICE

**Call: 01635 555700 | Visit: [newbury.co.uk](https://www.newbury.co.uk)**

Newbury Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register number 206077). English Law applies and we will communicate with you in English. We are participants of the Financial Ombudsman Service. We have a complaints procedure which we will provide on request. Most complaints that we cannot resolve can be referred to the Financial Ombudsman Service. 9882



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