

Application *requirement* guide

We aim to acknowledge receipt of your mortgage application within 2 working days.

- We may ask for additional information from you or your client, if we need it to underwrite the case.
- We reserve the right to request references during the application process.

Employed

- Last 3 months' payslips
- Most recent P60
- Bank account information for each applicant. This can be provided either by Open Banking (please see the 'Your bank account information' page near the back of our application form for more information) or we can accept 3 months' bank statements

Self Employed

- Last 3 years' accounts, prepared by a Chartered or Certified accountant
- Last 3 years' Tax calculations and Tax year overviews from HMRC showing tax paid
- Bank account information for each applicant. This can be provided either by Open Banking (please see the 'Your bank account information' page near the back of our application form for more information) or we can accept 3 months' bank statements

Applicants on renewable contracts

- Copy of current contract which must have at least 3 months remaining at time of application
- Bank account information for each applicant. This can be provided either by Open Banking (please see the 'Your bank account information' page near the back of our application form for more information) or we can accept 3 months' per-sonal bank statements
- For CIS contractors we will require a copy of their contract or up to 12 months invoices / payslips / tax calculations and overviews to confirm their income depending on their employment status. We require CIS contractors to have been operating as CIS for at least 12 months

Retired Applicants

- State pension: Bank statement or letter
- Private pension: latest P60 or letter from provider dated within the last 12 months
- SIPP/Investments: fund value statement dated within latest 3 months
- Bank account information for each applicant. This can be provided either by Open Banking (please see the 'Your bank account information' page near the back of our application form for more information) or we can accept 3 months' bank statements

Shared Ownership

- Memorandum of sale / Housing Association approval letter confirming rent and service charge payable

Shared Equity

- Eligibility / approval letter to confirm the agreed equity loan and any payments to be made

Interest Only Mortgage

- A completed Statement of Repayment Strategy form
- Evidence of the repayment strategy e.g. regular savings into an investment product

Buy to Let

- Evidence of rental income e.g. high, medium and low estimate on a holiday let / evidence of payments on bank statements for existing let properties
- A statement of Assets and Liabilities form where the applicant owns 4 or more BTL properties

LTD Company BTL / Commercial

- Certificate of Incorporation, Memorandum and Articles of Association
- Last 3 years accounts
- Bank account information for each director. This can be provided either by Open Banking (please see the 'Your bank account information' page near the back of our application form for more information) or we can accept 3 months' personal bank statements

Other requirements:

- If applicants live outside of the UK, we will require proof of their address and identification such as passport
- If the deposit is gifted, a completed Gifted Deposit form is required. This will need to be signed by the donor and we may require evidence of the funds
- If the deposit is from overseas, we may require evidence of the funds
- If self-build, warranty, plans, planning permission and detailed costings

In addition to the above, we also require the following:

Please note, any forms mentioned above are available to download on our website: www.brokers.newbury.co.uk/other-forms.aspx

Call 01635 918000 | Visit brokers.newbury.co.uk