

Welcome to Newbury

You should read this product information alongside our Savings Terms and Conditions booklet to ensure you understand the features and conditions of what you are buying. Please keep it safe for future reference.

Summary Box

Account name	Welcome to Newbury	
What is the interest rate?	Account balance	Interest rate (Gross/AER variable)
	£50+	3.75%
	<ul style="list-style-type: none">If the balance falls below the £50 minimum, a variable rate of 1.50% gross/AER will be paid.Rate of interest payable depends on individual circumstances and can change in the future.Interest is calculated daily and is paid annually on 31 October into this account, or another Newbury Building Society account or to your bank account.We will also pay interest when you close your account.	
Can Newbury Building Society change the interest rate?	<ul style="list-style-type: none">The Interest rate is variable so can be changed as explained in our Savings Terms and Conditions.We will let you know if the rates go down by letter, email or by secure message through our myaccounts online system.	
What would the estimated balance be after 12 months based on a £1,000 deposit?	£1,037.50 <ul style="list-style-type: none">The estimation is for illustrative purposes only and does not reflect individual circumstances.	
How do I open and manage my account?	<ul style="list-style-type: none">This account can be opened and operated in branch, via the post or online.Account holders must be aged 18 and over and live in England or Wales.Only one account per customer. Not available to existing savers or those who have been savers in the past six months. It may only be held by an investor in his or her sole name. Joint accounts are not allowed.Also available to new mortgage customers who have completed in the last 12 months and do not hold any other savings accounts with Newbury Building Society.The minimum opening and operating balance is £50.Once the relevant ID checks have been completed, the account will be opened. A deposit (minimum £50) must be made within five business days or we will close the account.The maximum balance is £5,000 (we will allow the addition of interest to exceed the maximum balance).	
Can I withdraw money?	Withdrawals can be made: <ul style="list-style-type: none">Up to £500 cash per day in branch.By cheque against cleared funds in branch or by post.By electronic payment in branch to your nominated account (up to £50,000).Via the myaccounts online service to your nominated account (up to £50,000).By CHAPS for electronic payments to your nominated account (over £50,000).If you withdraw funds from the account, they can be replaced, as long as there is a maximum account balance of £5,000 (please see other important information for balance example).	
Additional information	<ul style="list-style-type: none">Interest on savings is paid gross of tax. How you are taxed will depend on your individual circumstances and may be change in the future. For further information go to www.GOV.UK.Gross rate is the rate of interest payable before the deduction of income tax.AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest were paid once each year.	

Other important information

- We will need to verify your identity, and our ID for Customers leaflet explains this in more detail.
- You can register with myaccounts, our online service, to view your accounts online, use secure messaging and request online withdrawals to your nominated bank account. Online withdrawal requests for sums up to £10,000 made between 9am and 5pm on business days (Monday to Friday excluding Bank Holidays), will be processed on the same day. Requests after 3pm will be processed the next business day.
- Online withdrawal access is not available to accounts with a nominee or executor. These types of accounts can be opened and operated in branch.
- For more information regarding our online service, electronic payment and CHAPS service see our Savings Terms and Conditions. These can be found in branch and online at www.newbury.co.uk.
- There are no charges for the normal operation of this account. See our Savings Terms and Conditions for more information.
- Balance example: Total deposit made of £5,000 and interest earned of £22.50. The total balance has now gone over your maximum balance and is £5,022.50 (due to the interest). If a withdrawal of £500 is made, the balance would be £4,522.50. You can then only deposit £477.50 to take the balance back to the maximum of £5,000 (we will continue to allow the addition of interest to exceed the £5,000 limit without any penalties).

If you need this document in an alternative format, please call 01635 555700 or visit us in branch

WE HAVE NO CURRENT PLANS TO WITHDRAW THIS PRODUCT BUT IT MAY BE WITHDRAWN WITHOUT NOTICE

Call: 01635 555700 | Visit: www.newbury.co.uk

Newbury Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register number 206077). A590

